FY-05-LI(51)-133

"Demonstrating North Dakota Lignite's Profitability in Energy Production and Agricultural Processing"

Submitted by: Red Trail Energy L.L.C.; Principal Investigator: Frank Kirschenheiter

PARTICIPANTS

<u>Sponsor</u>		Cost Share
Red Trail Energy		
Senior Debt		\$ 43,020,000
Member Equity		25,000,000
Seed Capitol		3,000,000
ND State		3,500,000
Grant Income		3,500,000
NDIC		\$ 350,000
	Total Cost	\$ 78,220,000

Project Schedule - 22 Months Project Deliverables

Contract Date – Contract Signed: 4/26/06

Start Date – Status Report: 6mo. after construction of ICM

Fluidbed boiler

Completion Date – Final Report: 6 mo. after ethanol production

commenced

OBJECTIVE / STATEMENT OF WORK:

The proposed project would utilize a lignite-fired Fluid Bed Combustion boiler to generate process steam & electricity for a corn-based ethanol production plant.

STATUS

Through November 6, 2006: Red Trail energy is in its sixth month of construction on the ICM fluidbed boiler. Currently finishing the piping and electrical loops for the entire coal island. Start date has been pushed back to the week of November 27, 2006.